

825 N.E. Multnomah
Portland, Oregon 97232
(503) 813-5000



June 23, 2005

Jean Jewell
President
Idaho Public Utilities Commission
472 West Washington
Boise, ID 83702-5983

RECEIVED
FILED
2005 JUN 24 AM 9:19
IDAHO PUBLIC
UTILITIES COMMISSION

Re: Annual Reports for 2004

Dear President Jewell:

Enclosed is a copy of our Idaho-Utah Division Annual State Report.

If you have any questions, please don't hesitate to call me at (503) 813-6048 or Daniel Balleza at (503) 813-6827.

Very truly yours,

A handwritten signature in cursive script that reads "Paul Wrigley".

Paul Wrigley
Manager, Regulatory

Enclosure

cc: Daniel Balleza

Utah Power & Light Company
State of Idaho

Dec. 31, 2004

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300	\$152,426,569	193,887,815
3	Operating Expenses			
4	Operation Expenses (401)	320-323	72,022,432	104,383,345
5	Maintenance Expenses (402)	320-323	17,294,555	15,709,223
6	Depreciation Expense (403)	336	21,208,083	20,669,752
7	Amort. & Depl. of Utility Plant (404-405)	336	3,022,413	2,908,541
8	Amort. of Utility Plant Acq. Adj. (406)		349,496	333,944
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		388,149	48,942
10	Amort. of Conversion Expenses (407)			
11	Taxes Other Than Income Taxes (408.1)	262-263	4,400,789	5,052,937
12	Income Taxes - Federal (409.1)	262-263	95,093	(7,056,392)
13	- Other (409.1)	262-263	(106,563)	(1,126,388)
14	Provision for Deferred Inc. Taxes (410.1)	234,274-277	26,193,522	9,741,095
15	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,274-277	(21,671,079)	(3,935,889)
16	Investment Tax Credit Adj. - Net (411.4)	266	(769,670)	(754,721)
17	(Less) Gains from Disp. of Utility Plant (411.6)		0	0
18	Losses from Disp. of Utility Plant (411.7)		0	0
19	Other Interest Income & Expense - Net		(73,980)	(36,237)
20	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 19)		122,353,240	145,938,152
21	Net Utility Operating Income (Enter Total of line 2 less 20) (Carry forward to page 117, line 21)		\$30,073,329	\$47,949,664

STATEMENT OF INCOME FOR THE YEAR

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
\$152,426,569	\$193,887,815					1
<hr/>						2
72,022,432	104,383,345					3
17,294,555	15,709,223					4
21,208,083	20,669,752					5
3,022,413	2,908,541					6
349,496	333,944					7
						8
388,149	48,942					9
4,400,789	5,052,937					10
95,093	(7,056,392)					11
(106,563)	(1,126,388)					12
26,193,522	9,741,095					13
(21,671,079)	(3,935,889)					14
(769,670)	(754,721)					15
0	0					16
0	0					17
(73,980)	(36,237)					18
<hr/>						19
122,353,240	145,938,152					20
<hr/>						
\$30,073,329	\$47,949,664					21

Utah Power & Light Company
State of Idaho

Dec. 31, 2004

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	806,305,539	806,305,539
4	Property Under Capital Leases	0	0
5	Plant Purchased or Sold	0	0
6	Completed Construction not Classified	1,356,889	1,356,889
7	Experimental Plant Unclassified	0	0
8	TOTAL (Enter Total of lines 3 thru 7)	807,662,428	807,662,428
9	Leased to Others	0	
10	Held for Future Use	72,496	72,496
11	Construction Work in Progress	5,465,332	5,465,332
12	Acquisition Adjustments	5,629,821	5,629,821
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	818,830,077	818,830,077
14	Accum. Prov. for Depr., Amort., & Depl.	356,950,253	356,950,253
15	Net Utility Plant (Enter total of line 13 less 14)	461,879,824	461,879,824
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	339,272,027	339,272,027
19	Amort / Depl. of Producing Nat. Gas Land and Land Rights	0	
20	Amort. of Underground Storage Land and Land Rights	0	
21	Amort. of Other Utility Plant	17,678,226	17,678,226
22	TOTAL in Service (Enter Total of lines 18 thru 21)	356,950,253	356,950,253
23	Leased to Others		
24	Depreciation	0	
25	Amortization and Depletion	0	
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	
29	Amortization	0	
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)	0	
32	Amort. of Plant Acquisition Adjustment	0	
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	356,950,253	356,950,253

(1) Capitalized leases are not included in rate base; they are charged to operating expense.

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
 FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Steam Heating (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
	0	0	0	0	8
					9
		0			10
					11
	0	0	0	0	12
					13
	0	0	0	0	14
					15
					16
					17
		0			18
					19
					20
					21
	0	0	0	0	22
					23
					24
					25
	0	0	0	0	26
					27
					28
					29
	0	0	0	0	30
					31
					32
		0			33

Utah Power & Light Company

Dec. 31, 2004

State of Idaho

Electric Plant In Service (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Beginning Balance (b)	Balance at End of Year (g)	Ferc Acct	Line No.
1	1. INTANGIBLE PLANT				1
2	(301) Organization	1,600,526	1,600,526	(301)	2
3	(302) Franchises and Consents	2,024,353	7,727,396	(302)	3
4	(303) Miscellaneous Intangible Plant	26,394,664	26,605,105	(303)	4
5	TOTAL Intangible Plant (Enter Total)	30,019,542	35,933,026		5
6	2. PRODUCTION PLANT				6
7	A. Steam Production Plant				7
8	(310) Land and Land Rights	6,958,997	5,185,301	(310)	8
9	(311) Structures and Improvements	53,747,448	48,758,510	(311)	9
10	(312) Boiler Plant Equipment	151,637,198	158,244,866	(312)	10
11	(313) Engines and Engine Driven Generators	0	0	(313)	11
12	(314) Turbogenerator Units	41,904,651	43,706,573	(314)	12
13	(315) Accessory Electric Equipment	23,693,942	20,631,898	(315)	13
14	(316) Misc. Power Plant Equipment	2,250,033	1,619,406	(316)	14
14.1	(317) Asset Retirement Costs Steam	0	0	(317)	14.1
15	TOTAL Steam Production Plant (Enter Total)	280,192,268	278,146,553		15
16	B. Nuclear Production Plant				16
17	(320) Land and Land Rights	0	0	(320)	17
18	(321) Structures and Improvements	0	0	(321)	18
19	(322) Reactor Plant Equipment	0	0	(322)	19
20	(323) Turbogenerator Units	0	0	(323)	20
21	(324) Accessory Electric Equipment	0	0	(324)	21
22	(325) Misc. Power Plant Equipment	0	0	(325)	22
23	TOTAL Nuclear Production Plant (Enter Total)	0	0		23
24	C. Hydraulic Production Plant				24
25	(330) Land and Land Rights	904,361	1,260,967	(330)	25
26	(331) Structures and Improvements	3,689,530	4,954,978	(331)	26
27	(332) Reservoirs, Dams, and Waterways	8,146,340	17,375,315	(332)	27
28	(333) Water Wheels, Turbines, and Control Structures	3,464,399	5,094,923	(333)	28
29	(334) Accessory Electric Equipment	2,001,883	2,452,820	(334)	29
30	(335) Misc. Power Plant Equipment	100,998	203,104	(335)	30
31	(336) Roads, Railroads, and Bridges	493,892	794,153	(336)	31
31.1	(337) Asset Retirement Costs Hydro	0	0	(337)	31.1
32	TOTAL Hydraulic Production Plant (Enter Total)	18,801,403	32,136,260		32
33	D. Other Production Plant				33
34	(340) Land and Land Rights	51,412	88,933	(340)	34
35	(341) Structures and Improvements	971,482	1,097,847	(341)	35
36	(342) Fuel Holders, Products and Accessories	337,400	360,156	(342)	36
37	(343) Prime Movers	10,958,847	11,593,176	(343)	37
38	(344) Generators	3,746,174	3,992,997	(344)	38
39	(345) Accessory Electric Equipment	966,003	1,073,101	(345)	39
40	(346) Misc. Power Plant Equipment	35,068	34,111	(346)	40
40.1	(347) Asset Retirement Costs Other	0	0	(347)	40.1
41	TOTAL Other Production Plant (Enter Total)	17,066,387	18,240,321		41
42	TOTAL Production Plant (Enter Total)	316,060,058	328,523,134		42

State of Idaho

Electric Plant In Service (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Beginning Balance (b)	Balance at End of Year (g)	Ferc Acct	Line No.
43	3. TRANSMISSION PLANT				43
44	(350) Land and Land Rights	7,367,251	5,646,191	(350)	44
45	(352) Structures and Improvements	3,510,463	3,117,663	(352)	45
46	(353) Station Equipment	54,980,430	55,427,665	(353)	46
47	(354) Towers and Fixtures	20,685,223	23,007,786	(354)	47
48	(355) Poles and Fixtures	31,890,953	30,762,331	(355)	48
49	(356) Overhead Conductors and Dev	34,306,719	39,298,145	(356)	49
50	(357) Underground Conduit	154,463	150,970	(357)	50
51	(358) Underground Conductors and	305,897	251,446	(358)	51
52	(359) Roads and Trails	605,753	725,237	(359)	52
53	TOTAL Transmission Plant (Enter	153,807,152	158,387,433		53
54	4. DISTRIBUTION PLANT				54
55	(360) Land and Land Rights	1,149,294	1,162,007	(360)	55
56	(361) Structures and Improvements	772,652	773,572	(361)	56
57	(362) Station Equipment	18,192,172	19,138,149	(362)	57
58	(363) Storage Battery Equipment	0	0	(363)	58
59	(364) Poles, Towers, and Fixtures	45,405,392	47,116,996	(364)	59
60	(365) Overhead Conductors and Dev	29,914,680	30,491,306	(365)	60
61	(366) Underground Conduit	5,532,105	5,824,283	(366)	61
62	(367) Underground Conductors and	18,538,803	19,445,864	(367)	62
63	(368) Line Transformers	51,297,998	53,520,661	(368)	63
64	(369) Services	16,703,139	18,587,024	(369)	64
65	(370) Meters	13,344,832	13,455,852	(370)	65
66	(371) Installations on Customer Prem	155,770	156,990	(371)	66
67	(372) Leased Property on Customer	4,873	4,873	(372)	67
68	(373) Street Lighting and Signal Syst	495,095	530,400	(373)	68
69	TOTAL Distribution Plant (Enter T	201,506,805	210,207,979		69
70	5. GENERAL PLANT				70
71	(389) Land and Land Rights	569,436	572,689	(389)	71
72	(390) Structures and Improvements	15,717,740	16,098,341	(390)	72
73	(391) Office Furniture and Equipmen	6,617,309	6,736,084	(391)	73
74	(392) Transportation Equipment	5,048,945	5,335,791	(392)	74
75	(393) Stores Equipment	773,953	777,399	(393)	75
76	(394) Tools, Shop and Garage Equip	2,640,107	3,024,287	(394)	76
77	(395) Laboratory Equipment	1,567,731	1,601,465	(395)	77
78	(396) Power Operated Equipment	7,278,115	7,134,402	(396)	78
79	(397) Communication Equipment	13,028,196	13,124,056	(397)	79
80	(398) Miscellaneous Equipment	352,256	321,045	(398)	80
81	SUBTOTAL (Enter Total of lines 7	53,593,789	54,725,558		81
82	(399) Other Tangible Property	17,869,626	18,528,409	(399)	82
83	TOTAL General Plant (Enter Total	71,463,415	73,253,967		83
84	TOTAL Account 101	772,856,973	806,305,539	(101)	84
85	(101.1) Capital Leases	1036045.508	0	(101.1)	85
86	(102) Electric Plant Purchased	0	0	(102)	86
87	(Less) (102) Electric Plant Sold	0	0	(102)	87
88	(103) Experimental Plant Unclassifie	0	0	(103)	88
89	(106) Plant Unclassified	0	1,356,889	(106)	89
90	TOTAL Electric Plant in Service	772,856,973	807,662,428		90

Utah Power & Light Company
State of Idaho

Dec. 31, 2004

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

BALANCE AT BEGINNING OF YEAR

Line No.	Kind of Tax (a)	Taxes Accrued (b)	Prepaid Taxes (c)	Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)
1	Federal Income Tax			95,093		
2	Other State Income Tax			(106,563)		
3						
4						
5						
6						
7						
8						
9						
10	Property Taxes			4,033,224		
11						
12						
13						
14	Public Utility Tax			387,348		
15						
16						
17						
18	Misc. & Other Taxes			(19,783)		
19						
20	sub-total			<u>4,400,789</u>		
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36	TOTAL			<u>4,389,319</u>		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and state income taxes) cover more than one year, show the required information separate for each tax year, identifying the year in column (a).
 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
 8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Dept. only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (i). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.
 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility dept. and acct. charged.)					Line No.
(Taxes Accrued Account 236) (g)	Prepaid Taxes (incl. in Acct. 165) (h)	Electric Account (408.1,409.1) (i)	Extrao. Items (Account 409.3) (j)	Adjustment to Ret. Earnings (Account 439) (k)	(l)		
		95,093				1	
		(106,563)				2	
						3	
						4	
						5	
						6	
						7	
						8	
						9	
		4,033,224				10	
		0				11	
						12	
		387,348				13	
						14	
		0				15	
						16	
		(19,783)				17	
						18	
						19	
		<u>4,400,789</u>				20	
						21	
						22	
						23	
						24	
						25	
						26	
						27	
						28	
						29	
						30	
						31	
						32	
						33	
						34	
						35	
		<u>4,389,319</u>				36	

Idaho 2004 Nonutility (121)										
Report date:	12/31/2004	Asset History Sheet - 01 Book Deprec.								
Location	Loc Description	FERC	Description	12/31/2003	Acquisition	Retirement	Transfer	12/31/2004		
000461	SODA HE PLANT AND SUBSTATION - PROJECT	1211	Fee Land	10,007.34	-	-	-	10,007.34		
001007	IDAHO FALLS POLE TREATING PLANT	1211	Fee Land	54,316.47	-	-	-	54,316.47		
001009	MALAD PLANT SITE AND WATER RIGHTS	1211	Fee Land	90.50	-	-	-	90.50		
001009	MALAD PLANT SITE AND WATER RIGHTS	1212	Land Rights	33.00	-	-	-	33.00		
001305	GEORGETOWN PLANT LAND (121)	1211	Fee Land	109.90	-	-	-	109.90		
001307	LAVA DEVELOPMENT (121)	1211	Fee Land	20,282.21	-	-	-	20,282.21		
001307	LAVA DEVELOPMENT (121)	1212	Land Rights	1,274.00	-	-	-	1,274.00		
001310	MENAN SUBSTATION SITE (121)	1211	Fee Land	54.95	-	-	-	54.95		
001312	MINK DEVELOPMENT (121)	1211	Fee Land	11,553.46	-	-	-	11,553.46		
001316	UCON SITE (121) - CATERCORNER TO UCON SUBS	1211	Fee Land	27.48	-	-	-	27.48		
001337	OLD DUBOIS SUBSTATION SITE	1211	Fee Land	75.18	-	-	-	75.18		
001339	EAST RIVER SUBSTATION SITE (121)	1211	Fee Land	13,742.25	-	-	-	13,742.25		
001340	NORTH MONTEVIEW SUBSTATION SITE (121)	1211	Fee Land	328.40	-	-	-	328.40		
001341	MONTEVIEW SUBSTATION SITE (121)	1211	Fee Land	617.68	-	-	-	617.68		
013058	MUD LAKE SERVICE CENTER	1211	Fee Land	17,915.31	-	-	-	17,915.31		
013189	ARCO TRANSMISSION SUBSTATION AND OFFICE	1211	Fee Land	1,740.06	-	-	-	1,740.06		
013189	ARCO TRANSMISSION SUBSTATION AND OFFICE	1213	Structures	-	-	-	34,587.85	34,587.85		
				132,168.19	-	-	-	166,756.04		

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenue.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the rate accounts; except where separate meter readings are added for billing purposes, one customer be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	24,669,178	25,401,065
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	21,960,836	21,156,611
5	Large (or Industrial)	77,740,517	81,160,336
6	(444) Public Street and Highway L	238,252	278,565
7	(445) Other Sales to Public Autho	0	96,635
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	0	0
10	TOTAL Sales to Ultimate Cons	124,608,783	128,093,212
11	(447) Sales for Resale	20,555,342	61,361,413
12	TOTAL Sales of Electricity	145,164,125	189,454,626
13	(Less) (449.1) Provision for Rate I	0	0
14	TOTAL Revenue Net of Provisi	145,164,125	189,454,626
15	Other Operating Revenues		
16	(450) Forfeited Discounts	227,691	244,638
17	(451) Miscellaneous Service Reve	134,234	96,659
18	(453) Sales of Water and Water P	10,852	0
19	(454) Rent from Electric Property	590,932	474,335
20	(455) Interdepartmental Rents	0	0
21	(456) Other Electric Revenues	6,298,734	3,617,558
22			
23			
24			
25			
26	TOTAL Other Operating Rever	7,262,443	4,433,190
27	TOTAL Electric Operating Rev	\$152,426,569	\$193,887,815

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small, Medium, Large or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification on a footnote.)
5. See page 108, for important changes During the Year; i.e. new territory added and rate increases or decreases.
6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
611,169	585,685	49,439	47,372	2
				3
369,192	367,296	7,003	6,775	4
2,279,939	2,325,187	5,433	5,396	5
2,116	2,193	222	204	6
0	0	0	0	7
				8
0	0	0	0	9
3,262,416	3,280,361	62,097	59,747	10
960,949	1,716,294	8	8	11
4,223,365	4,996,655	62,105	59,755	12
				13
4,223,365	4,996,655	62,105	59,755	14

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Yr
1 (1) POWER PRODUCTION EXPENSES		
2 A. Steam Power Generation		
3 Operation		
4 (500) Operation Supervision and Engineeri	1,223,280	1,345,779
5 (501) Fuel	29,232,166	28,808,471
6 (502) Steam Expenses	2,060,847	2,007,554
7 (503) Steam from Other Sources	283,064	285,091
8 (Less) (504) Steam Transferred-Cr.	0	0
9 (505) Electric Expenses	191,830	231,358
10 (506) Miscellaneous Steam Power Expense	2,079,393	2,275,945
11 (507) Rents	132,542	232,560
12 TOTAL Operation	35,203,120	35,186,758
13 Maintenance		
14 (510) Maintenance Supervision and Engine	483,171	470,546
15 (511) Maintenance of Structures	1,138,860	1,151,298
16 (512) Maintenance of Boiler Plant	5,382,442	5,116,119
17 (513) Maintenance of Electric Plant	1,911,717	1,931,777
18 (514) Maintenance of Miscellaneous Steam	613,073	627,343
19 TOTAL Maintenance	9,529,263	9,297,083
20 TOTAL Power Production Expenses-St	44,732,384	44,483,841
21 B. Nuclear Power Generation		
22 Operation		
23 (517) Operation Supervision and Engineeri	0	0
24 (518) Fuel	0	0
25 (519) Coolants and Water	0	0
26 (520) Steam Expenses	0	0
27 (521) Steam from Other Sources	0	0
28 (Less) (522) Steam Transferred-Cr.	0	0
29 (523) Electric Expenses	0	0
30 (524) Miscellaneous Nuclear Power Expens	0	0
31 (525) Rents	0	0
32 TOTAL Operation	0	0
33 Maintenance		
34 (528) Maintenance Supervision and Engine	0	0
35 (529) Maintenance of Structures	0	0
36 (530) Maintenance of Reactor Plant Equipm	0	0
37 (531) Maintenance of Electric Plant	0	0
38 (532) Maintenance of Miscellaneous Nuclea	0	0
39 TOTAL Maintenance	0	0
40 TOTAL Power Production Expenses-Nu	0	0
41 C. Hydraulic Power Generation		
42 Operation		
43 (535) Operation Supervision and Engineeri	306,553	7,580
44 (536) Water for Power	8,794	2,090
45 (537) Hydraulic Expenses	278,813	139,566
46 (538) Electric Expenses	407	0
47 (539) Miscellaneous Hydraulic Power Gene	1,034,138	701,783
48 (540) Rents	5,414	2,808
49 TOTAL Operation	1,634,118	853,828

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued) Dec. 31, 2004

Account	Amount for Current Year	Amount for Previous Year
50 C. Hydraulic Power Generation (Continued)		
51 Maintenance		
52 (541) Maintenance Supervision and Engine	0	0
53 (542) Maintenance of Structures	85,363	58,616
54 (543) Maintenance of Reservoirs, Dams, an	141,811	84,629
55 (544) Maintenance of Electric Plant	117,976	81,519
56 (545) Maintenance of Miscellaneous Hydr	206,206	112,870
57 TOTAL Maintenance	551,355	337,634
58 TOTAL Power Production Expenses-Hy	2,185,473	1,191,461
59 D. Other Power Generation		
60 Operation		
61 (546) Operation Supervision and Engineeri	551	19,742
62 (547) Fuel	4,681,206	5,558,654
63 (548) Generation Expenses	617,376	644,087
64 (549) Miscellaneous Other Power Generati	96,626	79,556
65 (550) Rents	1,186,036	1,052,291
66 TOTAL Operation	6,581,794	7,354,330
67 Maintenance		
68 (551) Maintenance Supervision and Engine	0	0
69 (552) Maintenance of Structures	6,688	3,507
70 (553) Maintenance of Generating and Elect	32,808	15,403
71 (554) Maintenance of Misc. Other Power Ge	10,790	6,686
72 TOTAL Maintenance	50,286	25,596
73 TOTAL Power Production Expenses-Oth	6,632,080	7,379,926
74 E. Other Power Supply Expenses		
75 (555) Purchased Power	(3,738,137)	32,704,985
76 (556) System Control and Load Dispatching	112,733	109,185
77 (557) Other Expenses	2,257,668	1,562,506
78 TOTAL Other Power Supply Expenses	(1,367,736)	34,376,677
79 TOTAL Power Production Expenses	52,182,202	87,431,905
80 2. TRANSMISSION EXPENSES		
81 Operation		
82 (560) Operation Supervision and Engineeri	260,641	373,408
83 (561) Load Dispatching	323,550	269,873
84 (562) Station Expenses	66,141	85,629
85 (563) Overhead Line Expenses	149,555	142,525
86 (564) Underground Line Expenses	0	0
87 (565) Transmission of Electricity by Others	4,918,548	4,757,094
88 (566) Miscellaneous Transmission Expense	2,578	23,795
89 (567) Rents	36,664	26,578
90 TOTAL Operation	5,757,679	5,678,903
91 Maintenance		
92 (568) Maintenance Supervision and Engine	295	276
93 (569) Maintenance of Structures	30	9
94 (570) Maintenance of Station Equipment	499,427	447,990
95 (571) Maintenance of Overhead Lines	457,361	489,284
96 (572) Maintenance of Underground Lines	1,951	676
97 (573) Maintenance of Miscellaneous Trans	11,956	5,270
98 TOTAL Maintenance	971,019	943,505
99 TOTAL Transmission Expenses	6,728,698	6,622,408
100 3. DISTRIBUTION EXPENSES		
101 Operation		
102 (580) Operation Supervision and Engineeri	1,117,913	1,067,978
103 (581) Load Dispatching	326,521	283,953

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 3. DISTRIBUTION EXPENSES (Continued)		
105 (582) Station Expenses	143,347	177,669
106 (583) Overhead Line Expenses	1,320,916	973,859
107 (584) Underground Line Expenses	11,549	502
108 (585) Street Lighting and Signal System Ex	12,899	1,764
109 (586) Meter Expenses	351,930	349,461
110 (587) Customer Installations Expenses	3,658	12,251
111 (588) Miscellaneous Distribution Expenses	1,264,933	566,117
112 (589) Rents	70,395	61,827
113 TOTAL Operation	4,624,061	3,495,382
114 Maintenance		
115 (590) Maintenance Supervision and Engine	16,222	22,180
116 (591) Maintenance of Structures	133,619	70,080
117 (592) Maintenance of Station Equipment	365,230	333,123
118 (593) Maintenance of Overhead Lines	1,893,095	1,036,298
119 (594) Maintenance of Underground Lines	779,793	747,922
120 (595) Maintenance of Line Transformers	45,079	115,320
121 (596) Maintenance of Street Lighting and S	152,676	119,443
122 (597) Maintenance of Meters	272,055	291,156
123 (598) Maintenance of Miscellaneous Distrik	1,275,920	550,207
124 TOTAL Maintenance	4,933,690	3,285,729
125 TOTAL Distribution Expenses	9,557,751	6,781,111
126 4. CUSTOMER ACCOUNTS EXPENSES		
127 Operation		
128 (901) Supervision	458,877	241,364
129 (902) Meter Reading Expenses	1,067,464	1,182,361
130 (903) Customer Records and Collection Ex	1,988,422	1,791,334
131 (904) Uncollectible Accounts	168,950	536,933
132 (905) Miscellaneous Customer Accounts E:	44,407	42,371
133 TOTAL Customer Accounts Expenses	3,728,121	3,794,362
134 5. CUSTOMER SERVICE & INFORMATIONAL EXPENSES		
135 Operation		
136 (907) Supervision	155,437	113,919
137 (908) Customer Assistance Expenses	1,219,012	1,042,886
138 (909) Informational and Instructional Exper	39,554	35,636
139 (910) Misc. Customer Service and Informat	27,180	29,177
140 TOTAL Cust. Service and Informational	1,441,183	1,221,619
141 6. SALES EXPENSES		
142 Operation		
143 (911) Supervision	0	0
144 (912) Demonstrating and Selling Expenses	0	0
145 (913) Advertising Expenses	0	0
146 (916) Miscellaneous Sales Expenses	0	7,538
147 TOTAL Sales Expenses	0	7,538
148 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 Operation		
150 (920) Administrative and General Salaries	6,475,962	7,233,654
151 (921) Office Supplies and Expenses	948,060	1,004,883
152 (Less) (922) Administrative expenses Trans	(1,516,855)	(2,612,025)
153 (923) Outside Services Employed	2,165,703	2,328,688
154 (924) Property Insurance	1,851,341	1,088,906
155 (925) Injuries and Damages	707,758	1,063,817
156 (926) Employee Pensions and Benefits	1,876	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
157 7. ADMINISTRATIVE AND GENERAL EXPENSES		
158 (927) Franchise Requirements	0	0
159 (928) Regulatory Commission Expenses	352,947	371,009
160 (Less) (929) Duplicate Charges-Cr.	(905,784)	(412,961)
161 (930.1) General Advertising Expenses	0	199,408
162 (930.2) Miscellaneous General Expenses	3,940,647	1,944,387
163 (931) Rents	398,434	204,183
164 TOTAL Operation	14,420,091	12,413,950
165 Maintenance		
166 (935) Maintenance of General Plant	1,258,941	1,819,677
167 TOTAL Administrative and General Exp	15,679,032	14,233,626
168 TOTAL Electric Operation and Maintena	89,316,987	120,092,568

Operation	72,022,432
Maintenance	<u>17,294,555</u>
Total	89,316,987

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405). State the basis used to compute the charges and when changes have been made in the basis or rates used for the preceding report year.
2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and when changes have been made in the basis or rates used for the preceding report year.
3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
- Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.
- In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.
- For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.
- If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)	Line No.
1	Intangible Plant		2,957,617	0	2,957,617	1
2	Steam Production Plant	8,476,230	0		8,476,230	2
3	Nuclear Production Plant	0			0	3
4	Hydraulic Production - Co	803,770	3,751		807,521	4
5	Hydraulic Production - Pu	0			0	5
6	Other Production Plant	629,010			629,010	6
7	Transmission Plant	3,287,892			3,287,892	7
8	Distribution Plant	5,732,089			5,732,089	8
9	General Plant	2,279,091	61,044		2,340,136	9
10	Common Plant-Electric				0	10
11	TOTAL	\$21,208,083	\$3,022,413	\$0	\$24,230,496	11

Utah Power & Light Company
State of Idaho

Dec. 31, 2004

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the departments which use the class of material.
2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account	Balance Beginning of Year	Balance End of Year	Department or Departments Using Material
	(a)	(b)	(c)	(d)
1	Fuel Stock (Account 151)	\$3,727,764	\$3,274,694	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	3,191,320	3,361,759	Electric
8	Transmission Plant (Estimated)	803,987	892,674	Electric
9	Distribution Plant (Estimated)	2,134,186	2,672,460	Electric
10	Assigned to - Other	(408,518)	(323,968)	Electric
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	5,720,975	6,602,925	
12	Merchandise (Account 155)			
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)	0	0	Electric
16				
17				
18				
19				
20	Total Materials and Supplies (per Balance Sheet)	\$9,448,739	\$9,877,618	

PACIFICORP

SOURCE AND DISPOSITION OF ENERGY

MEGAWATT-HOURS
2004

<u>SOURCES OF ENERGY</u>	<u>IDAHO</u>
Generation:	
Steam	
Nuclear	99,557
Hydro-Conventional	(3,253)
Hydro-Pumped Storage	
Other	
Less Energy for Pumping	<u>96,304</u>
Net Generation	
Purchases	937,796
Power Exchanges:	
Received	1,226,594
Delivered	(1,203,860)
Net Exchanges	<u>22,734</u>
Trans. for Others (Wheeling):	
Received	1,656,248
Delivered	(1,656,248)
Net Transmission for Others	0
Trans. by Others - Losses	
Energy rec. from other states	<u>5,401,216</u>
Sub-Total	6,458,050
Energy del. to other states	<u>(2,077,824)</u>
Total Sources of Energy	<u><u>4,380,226</u></u>
<u>DISPOSITION OF ENERGY</u>	
Sales to Ultimate Consumers	3,262,417
Requirement Sales for Resale	840,235
Non-Requirement Sales for Resale	
Energy furnished without charge	2,582
Energy used by the Company	<u>274,992</u>
Total energy losses	<u><u>4,380,226</u></u>
Total Disposition of Energy	

Back Office
05/23/05